



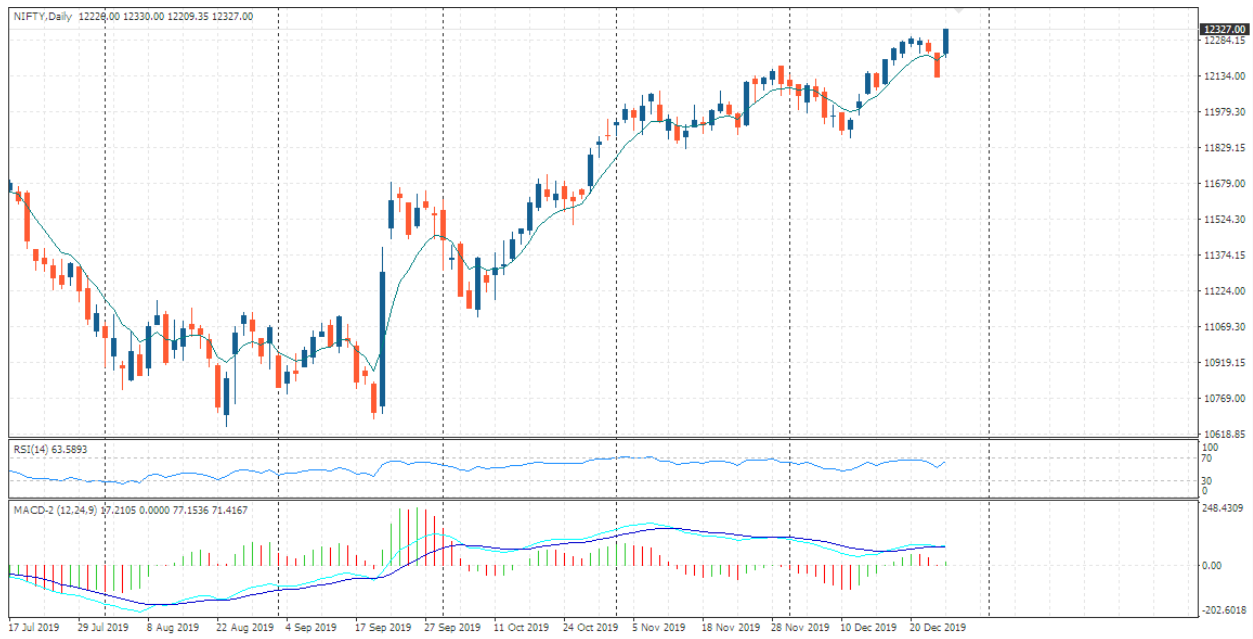
# Daily Report

7-1-2020

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# MARKET WRAPUP:

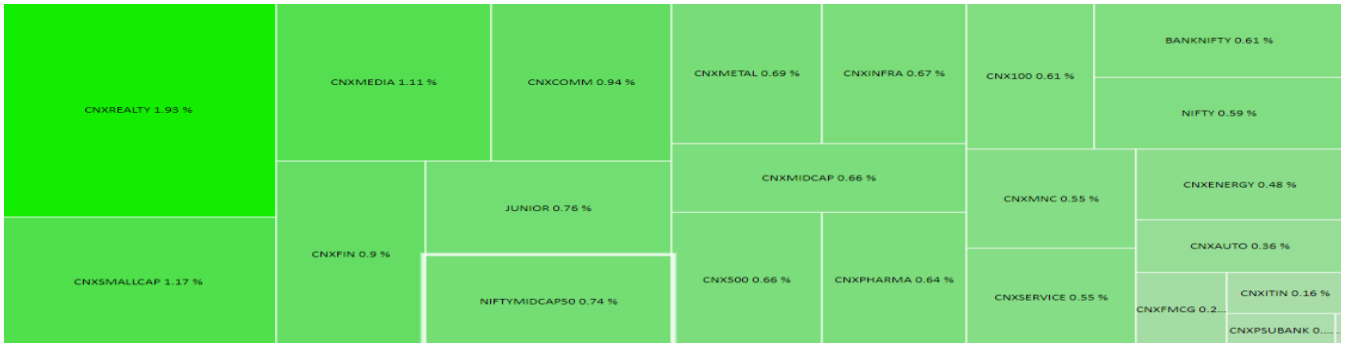


After witnessing losses for two consecutive sessions, investors flocked equities markets on Tuesday in the wake of no major escalation between Iran and the United States. Investors were also awaiting advance estimates of FY20 gross domestic product (GDP) expected to be released, by the government, later in the day. Sensex scaled 553.51 points in the intra-day trade to hit a high of 41,230.14 levels. On the NSE, the Nifty50 closed at 12,052.95-mark, up 59.90 points or 0.50 per cent. India VIX, the index to gauge the volatility, shot up as much as 18 per cent in the intra-day trade today. VEDL, ZEEL, ULTRACEMO are the top gainers while the INFRATEL, BPCL, INFY are the top losers of the day.

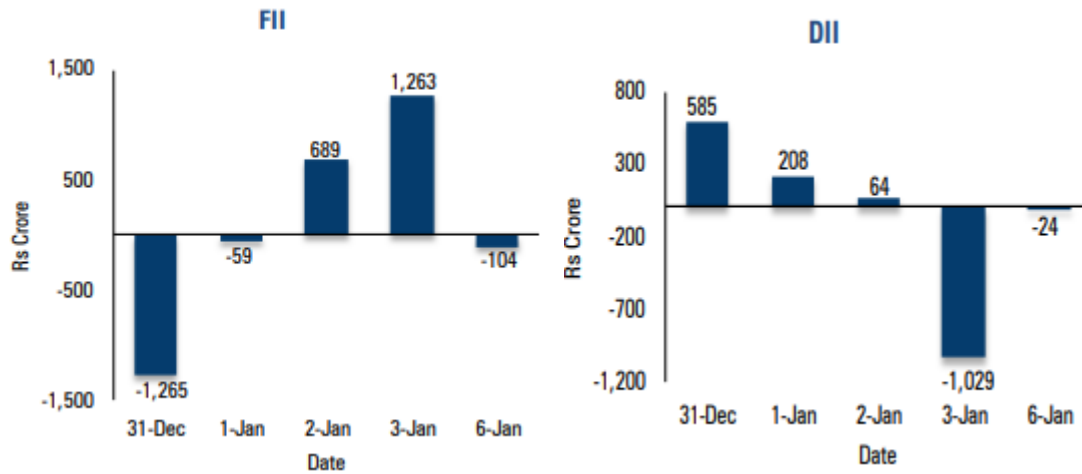
## NIFTY PIVOTS

SCRIPT	R1	R2	R3	PIVOT	S1	S2	S3
NIFTY	12181	12247	12379	12115	12049	11983	11851

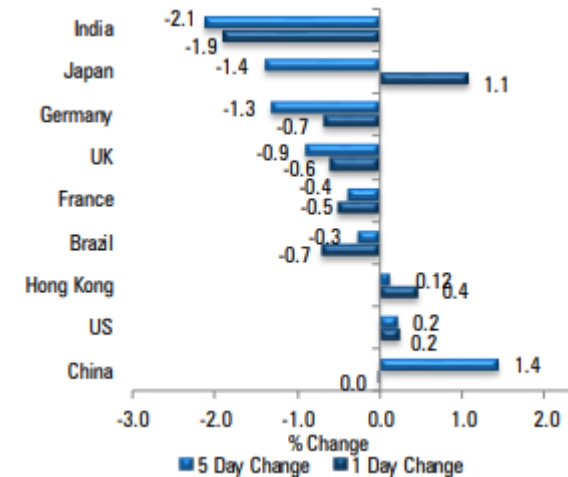
**INDEX HEAT MAP:**



**Fund Flow Activities In Last 5 Sessions**



**Global Equity Market Performance:**



Source: IICI Securities

## STOCK IN NEWS

**Manappuram Finance:** Shares of Manappuram Finance rose 2.6 percent intraday on January 7 after the company issued fixed-rate senior unsecured notes."The Financial Resources and Management Committee of the Board of Directors on January 6 has approved the issuance of fixed-rate senior unsecured notes aggregating to \$300 million," the gold loan financing company

**GM Breweries Q3:** Liquor maker GM Breweries has reported a 16.3 percent year-on-year (YoY) decline in third-quarter (October-December) net profit, dented by lower revenue and operating income. Profit after tax fell to Rs 14 crore in the quarter ended December 2019, compared to Rs 16.7 crore in the same period last year. Revenue from operations during the quarter declined 3.9 percent to Rs 119.7 crore year-on-year. At the operating level, earnings before interest, tax, depreciation and amortisation (EBITDA) dropped 19.8 percent year-on-year to Rs 19.9 crore and margin contracted 330 bps YoY to 16.6 percent in the quarter ended December 2019.

**Panama Petrochem:** The share price of the company surged 14.5 percent intraday on January 7 after promoter shareholding increased in the company during the quarter ended December 2019. Promoter and promoter group's shareholding in the company increased to 72.82 percent at the end of December 2019, against 70.49 percent at the end of September quarter 2019.

**HDFC Bank:** Shares of HDFC Bank gained 2.5 percent intraday today following strong loan and deposits growth in quarter ended December 2019. The country's second largest private sector lender in its BSE filing on January 6 said it registered around 20 percent growth in advances during the quarter YoY. Advances aggregated to approximately Rs 9.3 lakh crore as of December 2019, against Rs 7.81 lakh crore as of December 2018.

# STOCK RECOMMENDATIONS

## TODAY:

SCRIPT	ACTION	LEVEL	RESULT
INDIGO (CASH)	BUY	B-1370 T-1385 SL-1350	
ULTRACEMO(FUT)	BUY	B-4277 T-4310 SL-4250	